

Description	Approved Budget	Approved Adjusted Budget	Approved Budget	Indicative Budget	Indicative Budget
	2020/2021	2020/2021	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
<b>Operational Income</b>					
<b>IDM Grants</b>					
IDM_Operating Costs	27,129,540	28,694,129	29,870,589	31,184,894	32,588,215
IDM_LED Projects	1,805,119	1,470,000	1,730,270	1,806,402	1,887,690
IDM_Tourism	2,023,731	1,466,000	2,045,234	2,135,224	2,231,309
IDM Development of SMMEs	4,408,821	3,737,082	3,171,174	3,310,706	3,459,688
	<b>35,367,211</b>	<b>35,367,211</b>	<b>36,817,267</b>	<b>38,437,227</b>	<b>40,166,902</b>
<b>Interest on Investments</b>					
Interest on bank accounts	400,000	10,000	10,410	10,868	11,357
Interest on investments	-	390,000	350,000	366,800	383,306
	<b>400,000</b>	<b>400,000</b>	<b>360,410</b>	<b>377,668</b>	<b>394,663</b>
<b>Other Income</b>					
Rental of Tunnels	-	158,261	660,000	726,000	798,600
Sauvignon Blanc		10,919	11,367	11,867	12,401
Chenin Blanc		3,531	3,676	3,838	4,011
Cathedral Sauvignon Blanc 2020		2,865	2,983	3,114	3,254
Cathedral Blank De Noir 2020		4,159	4,330	4,520	4,723
Cathedral Unesco 958 2016		1,930	2,010	2,098	2,192
Cathedral Cellar Door 2016		1,252	1,304	1,361	1,422
Cathedral Pinotage 2016		5,240	5,455	5,695	5,951
Cathedral Merlot 2016		1,379	1,435	1,499	1,566
Cathedral Pinotage Reserve 2016		1,073	1,117	1,166	1,219
Cathedral Merlot Reserve 2016		2,743	2,855	2,981	3,115
Cathedral Cabernet Reserve 2016		1,789	1,862	1,944	2,032
Cathedral Jerepico 2016		2,624	2,731	2,851	2,980
Zulu Range Indoda (White)		2,427	2,526	2,638	2,756
Zulu Range Inkosazane (Soft Red)		6,331	6,590	6,880	7,190
1787 Villard Blanc: 750 ML		2,788	2,902	3,030	3,166
Zulu Range Isikhulu (intense red)		6,338	6,598	6,888	7,198
Rose		8,497	8,845	9,235	9,650
Merlot		5,583	5,811	6,067	6,340
Wine Sales	20,980	-	-	-	-
Rental Recoveries	699,516	699,516	733,793	769,015	819,001
SASA	-	22,224	-	-	-
Maphumulo Wi-Fi	204,000	210,800	-	-	-
	<b>924,496</b>	<b>1,162,269</b>	<b>1,468,190</b>	<b>1,572,686</b>	<b>1,698,767</b>
<b>NSNP Project</b>					
Sale of Produce	86,018	-	-	-	-
Schools Nutrition Program DOE	17,625,633	-	-	-	-
	<b>17,711,651</b>	-	-	-	-
<b>Grants</b>					
EDTEA - KwaShushu Project		11,920	-	-	-
Maphumulo Funding - Tourism		450,000	-	-	-
Youth Enterprise Park		7,430,708	-	-	-
Department of Labour (UIF)		14,197,382	-	-	-
COGTA -Public Wi_Fi		38,293	-	-	-
COGTA - Biomass		15,446	-	-	-
MICT SETA	4,462,500	3,666,049	-	-	-
RASET - Radical Agrarian Socio Economic Transformation		2,357,036	-	-	-
	<b>4,462,500</b>	<b>28,166,833</b>	-	-	-
<b>Total Operational Income</b>	<b>58,865,858</b>	<b>65,096,312</b>	<b>38,645,867</b>	<b>40,387,581</b>	<b>42,260,333</b>

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	2020/2021	2020/2021	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
<b>Operational Expenses</b>					
<b>Employee Related Costs</b>					
Salaries and Allowances	15,872,773	15,455,128	16,528,774	17,256,040	18,032,561
13th Cheque	946,403	1,034,006	1,201,464	1,254,329	1,310,774
Medical Aid Contributions	786,208	918,877	1,128,786	1,178,453	1,231,483
Pension Contributions	1,341,827	1,369,998	1,825,914	1,906,254	1,992,035
Leave Provision	600,000	100,000	300,000	313,200	327,294
Long Service Awards	144,554	592,000	550,000	574,200	600,039
UIF	59,040	65,000	68,324	71,330	74,540
Performance Bonus	-	-	135,387	141,344	147,705
Tunnel Employees	-	30,000	-	-	-
Vineyard Salaries	705,458	705,458	-	-	-
	<b>20,456,264</b>	<b>20,270,467</b>	<b>21,738,649</b>	<b>22,695,149</b>	<b>23,716,431</b>
<b>Board Fees</b>					
Board Fees & allowances	836,754	828,530	962,500	1,004,850	1,050,068
	<b>836,754</b>	<b>828,530</b>	<b>962,500</b>	<b>1,004,850</b>	<b>1,050,068</b>
<b>Depreciation, Amortization and Impairment</b>					
Depreciation	2,825,680	2,706,744	2,400,000	2,655,600	2,775,102
	<b>2,825,680</b>	<b>2,706,744</b>	<b>2,400,000</b>	<b>2,655,600</b>	<b>2,775,102</b>
<b>Other Materials</b>					
Consumables	30,853	50,000	132,050	137,860	144,064
Refreshments	72,607	40,000	41,640	43,472	45,428
NSNP: Vegetable - Market	6,612,261	-	-	-	-
Covid- 19 Expenditure	-	110,000	114,510	119,548	124,928
NSNP: Farmers	4,305,053	-	-	-	-
Winery Operations	34,555	20,000	20,820	21,736	22,714
	<b>11,055,329</b>	<b>220,000</b>	<b>309,020</b>	<b>322,617</b>	<b>337,135</b>
<b>Contracted Services</b>					
Audit Committee	125,469	104,000	108,264	113,028	118,114
UIF Project Management	-	412,413	-	-	-
MICT SETA Project Management	630,000	169,826	-	-	-
Research and Development	370,235	391,304	307,347	320,871	335,310
Legal Advice and Litigation	411,373	2,230,000	400,000	417,600	436,392
Events	61,706	50,000	52,050	54,340	56,786
Exhibition	174,833	100,000	104,100	108,680	113,571
Open Fields	634,480	300,000	500,000	522,000	545,490
Repairs and Maintenance of hub	49,020	45,000	46,845	48,906	51,107
R & M General	185,118	255,000	265,455	377,135	394,106
Security Expense	1,002,354	1,100,000	1,210,000	1,331,000	1,464,100
NSNP: Hub Workers	239,914	-	-	-	-
LED Projects	-	1,942,245	-	-	-
SASA		22,224	-	-	-
MICT SETA Refreshments	720,000	427,043	-	-	-
Cleaning Services	156,904	160,000	166,560	223,889	233,964
Internal audit	609,058	530,000	747,443	822,187	904,406
Professional Fees	2,166,941	1,830,000	1,072,147	534,939	559,012
	<b>7,537,405</b>	<b>10,069,055</b>	<b>4,980,211</b>	<b>4,874,576</b>	<b>5,212,357</b>

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	2020/2021	2020/2021	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
<b>Other Expenditure</b>					
Lease of Machinery	143,572	143,572	157,930	173,723	191,095
Lease of Vehicles	1,060,927	-	-	-	-
Interest Expense		107,000	117,700	129,470	142,417
Development of SMME's	676,319	676,319	704,048	735,026	768,102
Public Wi-Fi/Biomass - Cogta	-	51,724	-	-	-
Advertising	82,275	60,000	62,460	65,208	68,143
Marketing and Investment	1,131,275	700,000	1,295,247	1,352,238	1,413,089
Tourism Development	359,951	300,000	312,300	326,041	340,713
Advertising- Tourism & Marketing	69,933	120,000	124,920	130,416	136,285
Bank Charges	113,505	120,000	124,920	130,416	136,285
Fleet Cards	15,426	18,000	19,800	21,780	23,958
Telephone Fax Telegram and Telex	565,637	485,625	605,536	632,179	660,627
Courier Expenses	10,860	5,000	5,205	5,434	5,679
External Audit Fees	828,069	780,000	811,980	847,707	885,854
IT & software	839,728	810,000	639,210	667,335	697,365
Rental	1,145,694	1,145,694	873,540	911,975	953,014
MICT SETA Venue Hire	600,000	521,740	-	-	-
Licenses & Subscription	50,282	150,000	156,150	163,021	170,357
Insurance	231,194	120,000	350,000	385,000	423,500
UIF Learner Stipends	-	9,617,212	-	-	-
MICT SETA Recruitment of learners	187,500	635,870	-	-	-
MICT SETA Training Facilitation	892,500	415,653	-	-	-
Water and Electricity	245,098	280,000	441,480	460,905	481,646
MICT SETA EI Support	182,500	182,500	-	-	-
Printing and Stationery	111,426	75,625	128,726	134,390	140,437
Marketing Collateral	195,402	196,000	204,036	213,014	222,599
Training	41,137	112,000	166,592	273,922	236,249
UIF Training		3,906,900	-	-	-
SDL	153,799	153,799	160,105	167,149	174,671
Conference and workshops	92,559	90,000	93,690	97,812	102,214
Travel & Accommodation(car hire)	245,098	100,000	104,100	108,680	113,571
MICT SETA Transportation of learners	1,100,000	956,522	-	-	-
NSNP: Hub Transportation of Vegetables	4,142,950	-	-	-	-
Subsistence and Travel	167,387	61,250	113,761	118,767	124,111
Uniform	54,301	-	-	-	-
UIF Protective Clothing			-	-	-
MICT SETA PPE	150,000	166,435	-	-	-
Fuel and Oil	221,526	300,000	330,000	363,000	399,300
	<b>16,107,832</b>	<b>23,564,439</b>	<b>8,103,435</b>	<b>8,614,610</b>	<b>9,011,281</b>
<b>Total Operational Expenses</b>	<b>58,819,264</b>	<b>57,659,236</b>	<b>38,493,814</b>	<b>40,167,401</b>	<b>42,102,373</b>
<b>Operational Surplus</b>	<b>46,594</b>	<b>7,437,076</b>	<b>152,053</b>	<b>220,180</b>	<b>157,961</b>
<b>Capital Expenditure</b>					
Containers - YEP Project	-	6,460,572	-	-	-
Office Renovations	-	200,000	2,200,000	-	-
Waterpipes Upgrade		220,000	-	-	-
Office Furniture	50,000	40,000	450,000	50,000	50,000
Computers	100,000	200,000	100,000	100,000	100,000
<b>Total Capital Expenditure</b>	<b>150,000</b>	<b>7,120,572</b>	<b>2,750,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Overall Surplus /(Deficit)</b>	<b>-103,406</b>	<b>316,505</b>	<b>-2,597,947</b>	<b>70,180</b>	<b>7,961</b>